

# SPACEL Whitepaper

## **Institutional & Exchange-Compliant Overview**

SPACEL is a decentralized, community-driven trading fund built on the Arbitrum blockchain. The protocol enables pooled capital deployment into transparent and verifiable trading strategies. SPACEL tokens are utility tokens and do not represent equity, profit-sharing rights, or ownership in any legal entity.

## **Regulatory & Jurisdiction Disclaimer**

SPACEL operates as a decentralized protocol with no central issuing authority. Participation may be restricted or prohibited in certain jurisdictions, including but not limited to the United States, China, and OFAC-sanctioned regions. Participants are solely responsible for compliance with local laws and regulations.

## **Exchange Listing Disclaimer**

This whitepaper does not constitute an offer to sell or solicitation to purchase securities. Exchange listings, whether centralized or decentralized, are not guaranteed and are subject to independent third-party decisions.

## **Risk Disclosure**

Digital assets involve significant risk, including the potential loss of all capital. SPACEL provides no assurances regarding token value, liquidity, or future performance.